

Auditor's Report

INDEPENDENT AUDITOR'S REPORT

To the Members of M/s LION FACILITIES PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **LION FACILITIES PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2024, statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in *the Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of



the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the



scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, separate reporting requirement is not applicable to this company as per Notification No. GSR 464 (E) dated 5th June 2015 as amended by Notification No. GSR 583(E) dated 13th June 2016.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 19(ix) to the Standalone Financial Statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) The Company has not declared or paid dividend during the year.

(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For Chander Parkash & Co
Chartered Accountants
(Firm Registration No.: 010770N)



RAJEEV CHOPRA
Partner
(Membership No.: 091112)

Place: New Delhi
Date: 21.08.2024

*UDIN for this document is 24091112BLDPJK1228.

**"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT**

With reference to the Annexure A referred to in the Independent Auditor's Report to the members of the Company on the financial statements for the year ended March 31, 2024, we report the following:

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	Property, Plant and Equipment	a) (A) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment?	There are no Property, Plant and Equipment in the company
		(B) whether the company is maintaining proper records showing full particulars of intangible assets;	The Company does not have any intangible assets.
		b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Not applicable
		c) Whether the title deeds of immovable properties are held in the name of the company? If not, provide the details thereof.	There is no immovable property in the company.
		(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets?	Not Applicable
		(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions	There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property





		(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements?	Transactions Act, 1988 and rules made thereunder.
(ii)	Inventory	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	There is no inventory in the company.
		(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details?	The Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
(iii)	Loan given by Company	(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate- (A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	The company has not made investments during the year, has not provided any guarantee or security but has granted loans or advances in the nature of unsecured loans to companies, firms, Limited Liability Partnerships or any other parties. No Such loans or advances and guarantees or security were provided to subsidiaries, joint ventures and associates during the year.





	<p>(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;</p> <p>(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;</p> <p>(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;</p> <p>(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;</p> <p>(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];</p> <p>(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of</p>	<p>The aggregate amount of Rs 2,22,033.00 during the year and Rs 43,33,755.00 Balance outstanding at the balance sheet date with respect to such loans or advances to parties other than subsidiaries, joint ventures and associates;</p> <p>We are unable to comment on Clause (iii) (b), (c), (d) and (e) as the schedule of repayment of the principal amount and the payment of the interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount and the interest is regular and whether the said amount is overdue or not.;</p> <p>Yes, the company has granted above stated loans or advances in the nature of loans either repayable on demand or without specifying any terms or</p>
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		repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	period of repayment. As per the explanation and information given to us No loans were granted as loans to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013 during the year.
(iv)	Loans and investments by the company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	In our opinion, the company has not entered into any such transaction for giving loans, investments, guarantees, and security that the provisions of section 185 and 186 of the Companies Act, 2013 shall apply. Thus, the clause isn't applicable.
(v)	Deposits	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable to the Company.
(vi)	Cost Accounting Records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
(vii)	Statutory Compliance	a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, Goods and Service Tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the	According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund,





		appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	Employees State Insurance, Income-Tax, Sales tax, Service Tax, Goods and Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on when they become payable.
		b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.	According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, Goods and Service Tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
(viii)	Transactions not recorded	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
(ix)	Repayment of Loan	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default?	The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
		(b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender?	The Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
		(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported?	The Company has not taken any term loans from any lender. Accordingly, clause 3(ix)(c) of the Order is not applicable to the Company.





		(d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated?	No funds raised on short-term basis have been used for long-term purposes by the Company.
		(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case?	The company does not hold any investment in any subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) of the Order is not applicable to the Company.
		(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised?	The company does not hold any investment in any subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(f) of the Order is not applicable to the Company.
(x)	Utilisation of IPO and further Public Offer and Private Placement of Preferential Issues	a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported?	The company has not raised any money by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable to the Company.
		(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance	The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.
(xi)	Fraud Reporting	(a) Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated;	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.





		(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government?	No report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
		(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company?	No whistle blower complaints received by the Company during the year.
(xii)	Nidhi Company - Compliance with Deposits	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof?	As per information and records available with us the company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
(xiii)	Related Party Transactions	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	Yes, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
(xiv)	Internal Audit	(a) whether the company has an internal audit system commensurate with the size and nature of its business?	in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
		(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor.	As per the information and explanation provided to us no Internal Auditor has been appointed by the company.
(xv)	Non-Cash Transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with?	Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons





			connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
(xvi)	Registration from RBI	(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi)(a) of the Order is not applicable to the Company.
		(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934?	The Company has not conducted non-banking financial or housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
		(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria?	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.
		(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group?	According to the information and explanations provided to us the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.





(xvii)	Cash Losses	whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses?	The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.
(xviii)	Resignation of Statutory Auditors	whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	There has been no resignation of the statutory auditors during the year and accordingly, the Clause (xviii) of the order is not applicable to the company.
(xix)	Financial Ratios	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date?	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.





(xx)	Transfer of Unspent amount	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act?	According to the information and explanations given to us, the provisions of Section 135 of Companies Act 2013 are not applicable to the company. Accordingly, the clause 3(xx)(a) of the Order is not applicable to the company.
		(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act?	According to the information and explanations given to us, the provisions of Section 135 of Companies Act 2013 are not applicable to the company. Accordingly, the clause 3(xx)(a) of the Order is not applicable to the company.
(xi)	Auditor's remarks	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	N.A

For Chander Parkash & Co
Chartered Accountants
(Firm Registration No.: 010770N)

RAJEEV CHOPRA
Partner
(Membership No.: 091112)

Place: New Delhi
Date: 21/08/2024



*UDIN for this document is. 240911128LOPIK1228



LION FACILITIES PRIVATE LIMITEDCIN-U74999DL2003PTC118640BALANCE SHEET AS AT 31.03.2024

(₹ In Hundreds)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I EQUITY AND LIABILITIES			
1 Shareholders' funds	2	5,000.00	5,000.00
(a) Share capital	3	42,765.82	42,042.36
(b) Reserves and surplus		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities	4	79.79	80.33
(a) Deferred tax Liabilities (net)		-	-
4 Current liabilities	5	-	-
(a) Trade payables		-	-
(i) total outstanding dues of micro enterprises and small enterprises; and		1,449.63	1,449.63
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6	600.75	318.45
(b) Other current liabilities	7	243.12	289.23
(c) Short-term provisions		-	-
TOTAL		50,139.11	49,180.00
II ASSETS			
1 Current assets	8	5,219.59	5,219.59
(a) Trade receivables	9	1,335.27	2,466.16
(b) Cash and cash equivalents	10	43,584.25	41,494.25
(c) Short-term loans and advances		-	-
TOTAL		50,139.11	49,180.00
1			


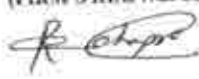
Significant Accounting Policies

Accompanying notes are integral part of the financial statements

As per our report on even date
Annexed

FOR LION FACILITIES PRIVATE LIMITED


 (JATINDERPAL SINGH BAKSHI)
 DIRECTOR
 DIN: 00631948


 (GURMINDER KAUR BAKSHI)
 DIRECTOR
 DIN: 00631984
FOR CHANDER PARKASH & CO.
CHARTERED ACCOUNTANTS
(FIRM'S REG NO.-010770N)

 (RAJEEV CHOPRA)
 PARTNER
 M. NO. 091112
PLACE: NEW DELHI
DATED: 21.08.2024

LION FACILITIES PRIVATE LIMITED

CIN: U74999DL2003PTC118640

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2024

(₹ In Hundreds)

Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
		₹	₹
I. Revenue from operations		-	-
II. Other Income	11	2,488.33	3,770.28
III. Total Income (I + II)		2,488.33	3,770.28
IV. Expenses	12	924.62	935.60
Employee benefits expense	13	3.25	3.54
Finance costs	14	594.43	977.05
Other expenses			
Total expenses		1,522.30	1,916.19
V. Profit before exceptional and extraordinary items and tax (III-IV)		966.04	1,854.09
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		966.04	1,854.09
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		966.04	1,854.09
X. Tax expense:			
(1) Current tax		243.12	289.23
(2) Deferred tax		-0.54	-0.63
XI. Profit (Loss) for the period from continuing operations (IX-X)		723.46	1,565.49
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		723.46	1,565.49
XVI. Earnings per equity share	16		
(1) Basic		1.45	3.13
(2) Diluted		1.45	3.13
Significant Accounting Policies	1		

Accompanying notes are integral part of the financial statements

As per our report on even date
Annexed

FOR LION FACILITIES PRIVATE LIMITED


(JATINDER LAL SINGH BAKSHI)
DIRECTOR
DIN: 00631948


(GURMINDER KAUR BAKSHI)
DIRECTOR
DIN: 00631984

FOR CHANDER PARKASH & CO.
CHARTERED ACCOUNTANTS
(FIRM'S REG NO.-010770N)


(RAJEEV CHOPRA)
PARTNER
M. NO. 091112



PLACE: NEW DELHI
DATED: 21.08.2024

Note - 1 SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.2 USE OF ESTIMATES:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of asset and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Examples of such estimates include estimated useful life of fixed assets and estimated useful life of leased assets. Differences between the actual results and estimates are recognized in the year in which the results are known / materialized.

1.3 REVENUE RECOGNITION

Incomes are accounted for as and when they are ascertained. Discount and other Debit/ Credit Notes are accounted for as and when settled.

1.4 PRIOR PERIOD AND EXTRA ORDINARY ITEMS

There is no item which is related to prior period or which is an extra ordinary item.

1.5 EMPLOYEE BENEFITS

No provision for gratuity or other retirement benefits have been made in the accounts for the year. As per policy of the Company the same shall be provided as and when employee leave.

1.6 EARNING PER SHARE

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

1.7 TAXES ON INCOME

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. The Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

1.8 PREVIOUS YEAR FIGURES

Previous year's figures have been rearranged and regrouped wherever necessary so as to make them comparable with those of the current year.



LION FACILITIES PRIVATE LIMITED
CIN:U74999DL2003PTC118640

Notes on Financial Statements for the Year ended 31st March, 2024

Note 2 Details of the Share Capital

(₹ In Hundreds)

<u>Share Capital</u>	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	<u>Number</u>	<u>₹</u>	<u>Number</u>	<u>₹</u>
<u>Authorised</u> Equity Shares of Rs. 10 each	50,000.00	5,000.00	50,000.00	5,000.00
<u>Issued Subscribed & Paid up</u> Equity Shares of Rs. 10 each fully paid	50,000.00	5,000.00	50,000.00	5,000.00
Total	50,000.00	5,000.00	50,000.00	5,000.00

Note 2.1 Reconciliation of the number of shares outstanding is set out below:-

(₹ In Hundreds)

<u>Particulars</u>	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	<u>Number</u>	<u>₹</u>	<u>Number</u>	<u>₹</u>
Shares outstanding at the beginning of the year	50,000.00	5,000.00	50,000.00	5,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000.00	5,000.00	50,000.00	5,000.00

Note 2.2 The Details of the Shareholders holding more than 5% Shares :-

<u>Name of Shareholder</u>	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>	
	<u>No. of Shares held</u>	<u>% of Holding</u>	<u>No. of Shares held</u>	<u>% of Holding</u>
Lion Services Ltd.	49,999.00	99.998%	49,999.00	99.998%

Note 2.3 The Details of the Shareholding of Promoters :-

<u>Particulars</u>	<u>As at 31 March 2024</u>		<u>As at 31 March 2023</u>		<u>% Change during the year</u>
	<u>No. of Shares held</u>	<u>% of Total Shares</u>	<u>No. of Shares held</u>	<u>% of Total Shares</u>	
Lion Services Ltd.	49,999.00	99.998%	49,999.00	99.998%	-
Jatinderpal Singh Bakshi as Nominee of Lion Services Limited	1.00	0.002%	1.00	0.002%	-



LION FACILITIES PRIVATE LIMITED
CIN:U74999DL2003PTC118640

Notes on Financial Statements for the Year ended 31st March, 2024

		(₹ In Hundreds)	
Note 3.	<u>Reserves & Surplus</u>	As at 31 March 2024	As at 31 March 2023
		₹	₹
	Surplus		
	Opening balance	42,042.36	40,476.87
	(+) Net Profit/(Net Loss) For the current year	723.46	1,565.49
	(-) Tax Adjustments	-	-
	Closing Balance	42,765.82	42,042.36
	Total	42,765.82	42,042.36



Note 4	<u>Deferred tax Liability</u>	As at 31	As at 31
		March 2024	March 2023
		₹	₹
	Opening Deferred Tax Liability	80.33	80.98
	Deferred tax Liability during the year	(0.54)	(0.63)
	Closing Deferred tax liability	79.79	80.33

Note 5	<u>Trade Payables</u>	As at 31	As at 31
		March 2024	March 2023
		₹	₹
	Due to Others	1,449.63	1,449.63
	Total	1,449.63	1,449.63

Note 5.1 The Company has not received any information from its suppliers/parties regarding their claims under the Micro, Small & Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amount unpaid as on 31st March, 2024 together with interest paid/payable as required under Micro, Small & Medium Enterprises Development Act, 2006 is not given.

Note 5.2 Trade payables ageing schedule as at March 31, 2024

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	-	-	384.00	1,065.63	1,449.63
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-

Trade payables ageing schedule as at March 31, 2023

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	-	384.00	-	1,065.63	1,449.63
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-

Note 6	<u>Other Current Liabilities</u>	As at 31	As at 31
		March 2024	March 2023
		₹	₹
	Expenses Payable	600.00	317.70
	Statutory Dues Payable	0.75	0.75
	Total	600.75	318.45

Note 7	<u>Short Term Provisions</u>	As at 31	As at 31
		March 2024	March 2023
		₹	₹
	Provision For Taxation	243.12	289.23
	Total	243.12	289.23



Note 8	Trade Receivables	As at 31 March 2024	As at 31 March 2023
		₹	₹
	Unsecured, considered good	5,219.59	5,219.59
	Total	5,219.59	5,219.59

Note 8.1: Trade Receivables ageing schedule as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 years	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good					5,219.59	5,219.59
(ii) Undisputed Trade Receivables – considered doubtful						-
(iii) Disputed Trade Receivables considered good						-
(iv) Disputed Trade Receivables considered doubtful						-

Trade Receivables ageing schedule as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 years	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good					5,219.59	5,219.59
(ii) Undisputed Trade Receivables – considered doubtful						-
(iii) Disputed Trade Receivables considered good						-
(iv) Disputed Trade Receivables considered doubtful						-

Note 9	Cash and cash equivalents	As at 31 March 2024	As at 31 March 2023
		₹	₹
	a. Balances with banks	924.32	857.17
	b. Cash on hand	410.95	1,609.00
	Total	1,335.27	2,466.16

Note 10	Short Term Loans and Advances	As at 31 March 2024	As at 31 March 2023
		₹	₹
	Others		
	Unsecured/ considered good		
	Advances to others	43,337.55	41,117.22
	Advance Income Tax & TDS	246.70	377.03
	Total	43,584.25	41,494.25



LION FACILITIES PRIVATE LIMITED
CIN:U74999DL2003PTC118640

Notes on Financial Statements for the Year ended 31st March, 2024

(₹ In Hundreds)

Note-11	Other Income	For the year ended 31 March 2024	For the year ended 31 March 2023
		₹	₹
	Other Non Operating Income		
	Interest Income	2,467.03	3,770.28
	Interest on 11 Refund	3.60	-
	Misc Income	17.70	-
	Total	2,488.33	3,770.28

Note-12	Employee Benefits Expense	For the year ended 31 March 2024	For the year ended 31 March 2023
		₹	₹
	(a) Salaries and incentives	900.00	900.00
	(b) Provident Fund & ESI	9.00	9.00
	(c) Staff welfare expenses	15.62	26.60
	Total	924.62	935.60

Note 13	Finance Cost	For the year ended 31 March 2024	For the year ended 31 March 2023
		₹	₹
	Bank charge & Other Interest	3.25	3.54
	Total	3.25	3.54

Note 14	Other Expenses	For the year ended 31 March 2024	For the year ended 31 March 2023
		₹	₹
	Audit Fee	300.00	300.00
	Conveyance Expenses and Tour & Travel	120.25	135.20
	Misc. Expenses	115.02	122.40
	Legal & Professional Exp.	12.00	368.00
	Printing & Stationery	2.16	6.45
	ROC Fees	45.00	45.00
	Total	594.43	977.05

Note-14.1	Payments to the auditor as	For the year ended 31 March 2024	For the year ended 31 March 2023
		₹	₹
	a. For Statutory Audit	300.00	300.00
	Total	300.00	300.00



LION FACILITIES PRIVATE LIMITED
CIN:U74999DL2002PTC118640

Note 15 Accounting Ratios

S. No.	Name of the Ratio	Numerator	Denominator	Current Year	Previous Year	Change	Explanation for change in the ratio by more than 25% as compared to the previous year
1	Current Ratio (in times)	Current Assets	Current Liabilities	21.86	23.91	-8.55%	Not Required
2	Debt-Equity Ratio (in times)	Total Debt	Equity				Not Applicable
3	Debt Service Coverage Ratio (in times)	Earnings available for debt service	Debt Service				Not Applicable
4	Return on Equity Ratio (in %)	Net Profits after taxes	Average Shareholder's Equity	0.02	0.03	-54.90%	Decrease in other income
5	Inventory turnover ratio (in times)	Revenue from operations	Average Inventory				Not Applicable
6	Trade Receivables turnover ratio (in times)	Net credit revenue from operations	Average Trade Receivables				Not Applicable
7	Trade payables turnover ratio (in times)	Net credit Purchases	Average Trade Payables				Not Applicable
8	Net capital turnover ratio (in times)	Revenue from operations	Working Capital				Not Applicable
9	Net profit ratio (in %)	Net Profits after taxes	Revenue from operations				Not Applicable
10	Return on Capital employed (in %)	Earnings Before Interest and taxes	Capital Employed	2.02%	3.94%	-48.69%	Decrease in other income
11	Return on Investment (in %)	Net Profits after taxes	Average Capital Employed	1.53%	3.38%	-54.90%	Decrease in other income

Definitions:

- Earning for available for debt service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortisations + Interest + other adjustments like loss on sale of fixed assets etc.
- a) Debt service = Interest & Fixed Dividends + Dividend of Preference shares
- b) Average inventory = (Opening inventory balance + Closing inventory balance) / 2
- c) Net credit sales = Net credit sales consist of gross credit sales minus sales return
- d) Average trade receivables = (Opening trade receivables balance + Closing trade receivables balance) / 2
- e) Net credit purchases = Net credit purchases consist of gross credit purchases minus purchase return
- f) Average trade payables = (Opening trade payables balance + Closing trade payables balance) / 2
- g) Working capital = Current assets - Current liabilities
- h) Earnings Before Interest and taxes = Profit before tax + Finance costs
- i) Capital Employed = Equity + Non-current Liabilities



LION FACILITIES PRIVATE LIMITED

CIN:U74999DL2003PTC118640

Notes on Financial Statements for the Year ended 31st March, 2024

Note -16

Earnings Per Share	(₹ In Hundreds)	
	For year ended 31 March 2024	For year ended 31 March 2023
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders (₹)	723.46	1,565.49
Weighted average number of equity shares	50,000.00	50,000.00
Face value per share	10.00	10.00
Basic Earnings per share	1.45	3.13
Diluted Earnings per share	1.45	3.13

Note -17

In the opinion of the Board and to the best of their knowledge and belief the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet except in case of those considered doubtful.

Note 18

Balances of some sundry Debtors and Creditors, Loans & Advances are subject to confirmation from the parties and consequently reconciliation/adjustment arising there from if any. The management however does not expect any material variations.

Note 19

Additional regulatory information required by Schedule III of Companies Act, 2013

- i) The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any government authority.
- ii) The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.
- iii) **Details of Benami property:** No proceedings have been initiated or are pending against the Group for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- iv) No charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- v) **Compliance with approved scheme(s) of arrangements:** The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- vi) **Undisclosed income:** There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- vii) **Details of crypto currency or virtual currency:** The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- viii) **Valuation of PP&E, intangible asset and investment property:** The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- ix) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- x) **Utilisation of Borrowed funds and share premium:** The company has not advanced or loaned or invested funds from borrowed funds or share premium or any other sources or kind of funds to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding that the Intermediary would directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company as Ultimate Beneficiaries or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
The Company has not received any funds from any person or entity, including foreign entity ("Funding Parties"), with the understanding that the Company would directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

For and on behalf of the Board
M/s LION FACILITIES PRIVATE LIMITED

(JATINDERPAL SINGH BAKSHI)
DIRECTOR
DIN:00631948

(GURMINDER KAUR BAKSHI)
DIRECTOR
DIN:00631984

FOR CHANDER PARKASH & CO.
CHARTERED ACCOUNTANTS
(FIRM'S REG NO.-010770N)

(RAJEEV CHOPRA)
PARTNER
M. NO. 091112

PLACE: NEW DELHI
DATED: 21.08.2024



COVER PAGE

NOTICE OF THE 22ND ANNUAL GENERAL MEETING

Date of Notice: 21/08/2024

Dear Members/Directors/Statutory Auditor,

You are cordially invited to attend the 22nd Annual General Meeting (the 'AGM') of the members of M/s **LION FACILITIES PRIVATE LIMITED** to be held as per the following schedule:

Date of Meeting: 30th September 2024

Time of Meeting: 02:00 P.M.

Venue of Meeting: 210, Padma Tower – II, 22, Rajendra Place, New Delhi - 110008

The Notice of the meeting, containing the business to be transacted, is enclosed.

Thanking you,

**By Order of the Board of Directors
For Lion Facilities Private Limited**

For Lion Facilities Private Limited



Director

Dr. Jatinderpal Singh Bakshi
Director
(DIN: - 00631948)
Add: 21, Abul Fazal Road,
Bangali Market, New Delhi-110001

Enclosures:

1. Notice of the AGM along with Notes
2. Attendance slip
3. Proxy form (MGT-11)
4. Route Map

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 22ND ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S LION FACILITIES PRIVATE LIMITED WILL BE HELD ON MONDAY, 30TH SEPTEMBER 2024 AT 02:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. 210, PADMA TOWER-2 22, RAJENDRA PLACE, NEW DELHI - 110008

TO TRANSACT THE FOLLOWING BUSINESSES:

Ordinary Business:

Item No. 1: To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2024 and the Reports of the Board of Directors and Auditors thereon:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Balance Sheet, Statement of Profit and Loss Account, and Cash Flow Statement for the financial year ended 31st March 2024 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted.”

SPECIAL BUSINESS:

Item No. 2: Regularization of Ms. Vijeta Sharma (DIN: 10706506) as Non-Executive Director of the Company

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and any other applicable provisions of the Companies Act, 2013 (hereinafter referred as “the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (hereinafter referred as “the Rules”) and other applicable rules made thereunder (including any statutory modification (s) or re-enactment thereof for the time being in force) and on the basis of the approval of the Board of Directors of the Company, Ms. Vijeta Sharma (DIN: 10706506), who was appointed as an Additional Director (Non - Executive) by the Board of directors of the company, with effect from 1st day of August 2024 be and is hereby appointed as Non -Executive Director of the Company.



PRIVATE LIMITED

RESOLVED FURTHER THAT any of the Director of the Company, be and is hereby severally authorized to file necessary returns/ forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

**By Order of the Board
For Lion Facilities Private Limited**

Date: 21.08.2024

Place: New Delhi

For Lion Facilities Private Limited

Dr. Jatinderpal Singh Bakshi
Director
(DIN: 00631948)

**Address: 21, Abul Fazal Road,
Bangali Market, New Delhi - 110001**

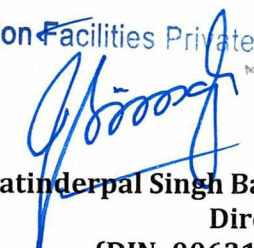
NOTES

1. Explanatory statement as required under Section 102(1) of the Companies Act, 2013 is annexed hereto.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member. The proxies in order to be effective should reach the Company at least 48 hours before the commencement of the meeting. A proxy form (MGT-11) is sent herewith.
3. Proxy holder shall prove his identity at the time of attending the Meeting. A Proxy Form which does not state the name of the Proxy shall be considered invalid.
4. All documents referred to in the notice or in the accompanying explanatory statement are available for inspection by members on all working days, except Saturdays, Sundays and public holidays, between 11:00 A.M. to 02:00 P.M. prior to the date of the annual general meeting and will also be available for inspection at the meeting.
5. Members/ proxies should bring the enclosed attendance slip duly filed in, for attending the meeting.
6. A Route Map along with prominent landmark for easy location to reach the venue is annexed to this notice.

Date: 21.08.2024
Place: New Delhi

By Order of the Board
For Lion Facilities Private Limited

For Lion Facilities Private Limited


Director
Dr. Jatinderpal Singh Bakshi
Director
(DIN: 00631948)

Address: 21, Abul Fazal Road,
Bangali Market, New Delhi - 110001

FORM NO. MGT-11**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74999DL2003PTC118640

Name of the Company: Lion Facilities Private Limited

Registered Office: 210, Padma Tower – II, 22, Rajendra Place, New Delhi – 110008

Name of the Member (s):
Registered Address:
E-mail Id:
Registered Folio No./ Client Id:
DP ID:

I/We, being the member (s) ofshares of the above-named company, hereby appoint

1.
Name:
Address:
Email id.:
Signature:

Or failing him/her

2.
Name:
Address:
Email id.:
Signature:

Or failing him/her

3.
Name:
Address:
Email id.:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 22nd Annual General Meeting of the Company, to be held on Monday, the 30th day of September 2024 at 02:00 P.M. at the Registered Office of the Company at 210, Padma Tower – II, 22, Rajendra Place, New Delhi – 110008 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.:	Description	For*	Against*
1.	To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March 2023 and the Reports of the Board of Directors and Auditors thereon:		
2.	Regularization of Ms. Vijeta Sharma (DIN: 10706506) as Non-Executive Director of the Company		

Signed this Day of2024.

Signature of shareholder

Affix one
rupee
Revenue
Stamp

Signature of Proxy holder(s)

NOTE: -

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For Resolutions, Explanatory Statements and Notes, please refer to the Notice of 22nd Annual General Meeting of the Company.
3. It is Optional to put 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the, 'For 'or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Please complete all details including details of Member(s) in above box before submission.

ATTENDANCE SLIP

Venue of the Meeting: Plot No. 210, Padma Tower-2 22, Rajendra Place, New Delhi – 110008

DATE & TIME: 30th September, 2024 at 02:00 P.M

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING
VENUE

Name	
Address	
DP Id*	N.A.
Client Id*	N.A.
Folio No.	
No. of Shares held	

*Applicable for shareholders holding shares in electronic form.

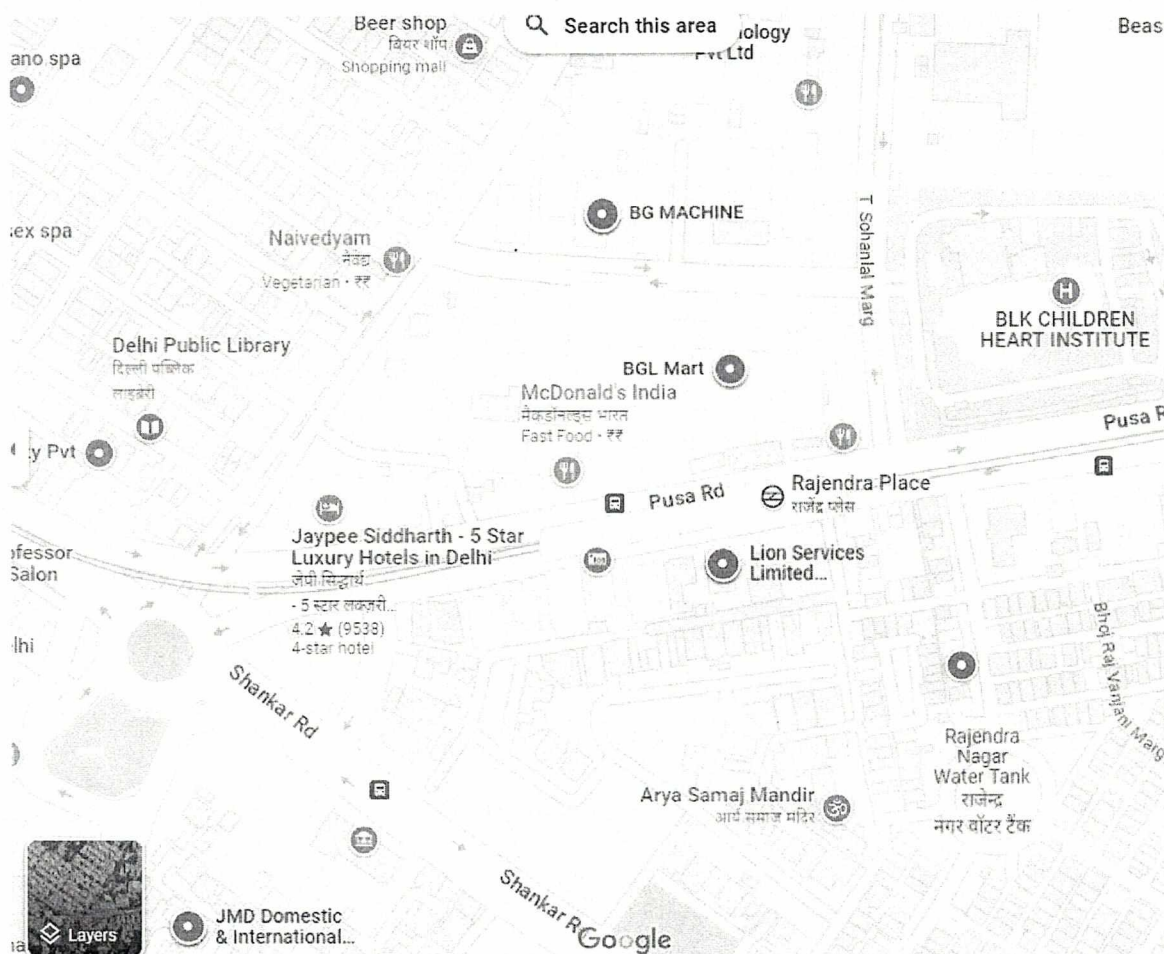
I certify that I am a registered shareholder /Proxy for the registered Shareholders of the Company and hereby record my presence at the 22nd Annual General Meeting of the Company held on Monday, 30th September, 2024 at 02:00 P.M at 210, Padma Tower – II, 22, Rajendra Place, New Delhi - 110008.

Name of Member/ Proxy

Signature of Member/ Proxy

Note: - Please fill this attendance Slip and hand it over at the entrance of the hall.

ROUTE MAP
LION FACILITIES PRIVATE LIMITED
Address: 210, PADMA TOWER-II RAJENDRA PLACE NEW DELHI-110008



DIRECTOR'S REPORT



Dear Members,

LION FACILITIES PRIVATE LIMITED

Your directors have pleasure in presenting the **22nd Annual Report** on the business and operations of the company together with the Audited Financial Statement of your company for the year ended 31st March 2024. We would like to share with you the highlights during the year 2023-24.

I. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Company's Financial Performance for the Financial Year Ended 31st March 2024.

(In Hundreds)		
Particulars	Year ended 31 st March 2024	Year ended 31 st March 2023
Total Revenue	2488.33	3,770.28
Total Expenses	1519.05	1,912.65
Operating Profit (PBDIT)	969.29	1857.63
Interest & Depreciation		
- Interest	3.25	3.54
- Depreciation	-	-
Profit/Loss before Tax	966.04	1854.09
Provision for Taxation		
- Current tax	243.12	289.23
- Deferred tax	-0.54	-0.63
Profit/Loss carried to Balance Sheet	723.46	1565.49

II. DIVIDEND: -

In view of the planned business growth, your directors deem it proper to preserve the resources of the Company for its activities and therefore do not propose any dividend for the Financial Year ended on 31st March 2024.

III. TRANSFER TO RESERVES: -

No amount was transferred to the statutory reserves during the financial year ended 31st March 2024.

IV. ANNUAL RETURN

The Company doesn't have any website. Therefore, there is no need of publication of Annual Return.

V. SUMMARY OF OPERATIONS

During the year under review, the Company has earned the total revenue of Rs. 2488.33/- (in Hundreds) as against the last year revenue of Rs. 3,770.28/- (in Hundreds) of the

Company. The Company's profit for the current financial year is 723.46/- (in Hundreds) as compared to last year profit of Rs. 1565.49/- (in Hundreds). However, the Company has decreased its total expenses from Rs. 1,916.19/- (in Hundreds) to Rs. 1522.30/- (in Hundreds) in the current financial year i.e., 2023-2024. Earning per equity share decreased to 1.45 (Previous year 3.13)

VI. CHANGES IN THE NATURE OF BUSINESS, IF ANY

The Nature or Activity of Business has not changed during the Financial Year 2023-24.

VII. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAS OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No materials changes and commitments affecting the financial position of the company occurred between the ends of the financial year to which this financial statement relates on the date of this report.

VIII. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has held 5 Board meetings to discuss various matters during the financial year ended 31st March 2024 i.e.

S. NO.	DATE OF MEETINGS
1.	01.04.2023
2.	29.07.2023
3.	25.11.2023
4.	22.03.2024

IX. DETAILS OF FRAUD REPORT BY AUDITOR

As per the auditors' report, no fraud u/s 143(12) reported by the auditor.

X. STATUTORY AUDITORS

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its 18th Annual General Meeting held on 30th September 2020 approved the appointment of M/s. Chander Parkash & Co. (**Firm Registration No. 010770N**) as Statutory Auditor for a period of 5 years commencing from the conclusion of 18th AGM till the conclusion of the 23rd AGM to be held in the year 2025.

XI. BOARD'S COMMENT ON THE AUDITORS' REPORT

There were no qualifications, reservations, or adverse remarks made by the Auditor in their report. The observations made in the Auditor's report, read together with relevant notes to the accounts and accounting policies, are self-explanatory and hence do not call for any further comments.

XII. PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not made any loans or investments within the meaning of Section 186 and has also not given any guarantees within the meaning of that section during the year.

XIII. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or any other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

XIV. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars with respect to the Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and outgo as required under section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules 2014, are not applicable.

The details of the conservation of energy, technology absorption, foreign exchange earnings, and outgoing are as follows:

a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	N.A
(ii)	the steps taken by the company for utilizing alternate sources of energy	N.A
(iii)	the capital investment on energy conservation equipment's	N.A

(b) Technology absorption

(i)	the efforts made towards technology absorption	N.A
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A
	(a) the details of technology imported	N.A
	(b) the year of import;	N.A
	(c) whether the technology been fully absorbed	N.A

	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A
(iv)	the expenditure incurred on Research and Development	N.A

(c) Foreign exchange earnings and Outgo

During the year, the total foreign exchange used, and the total foreign exchange earned was NIL.

XV. RISK MANAGEMENT POLICY

The Company manages and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives.

XVI. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Pursuant to the Provision of section 135(1), Rule 9 of the Companies (Accounts) Rules, 2014 read with Companies (Corporate Social Responsibility) Rules, 2014 the implementation of Corporate Social Responsibility is not applicable to the Company.

XVII. DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company. However, our Company is the wholly owned subsidiary of M/s Lion Services Limited.

XVIII. PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARY/JOINT VENTURES/ ASSOCIATE COMPANIES

Pursuant to sub-section (3) of section 129 of the Act, the details of performance and financial position of Subsidiary/Joint Venture/Associate Company in Form No. – AOC-1 is not applicable because the Company does not have any Subsidiary, Joint Venture or Associate Company.

XIX. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

There is no change in the constitution of the Board of Directors during the financial Year 2023-2024.

XX. PUBLIC DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

XXI. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

XXII. APPLICABILITY ON APPOINTMENT OF COST AUDITORS

Pursuant to the provisions of Section 148 (1) of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, the Company is not required to appoint Cost Auditors for the financial year ending on 31st March, 2024.

The provision of Cost audit as per section 148 is not applicable to the Company.

XXIII. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future during the year ended 31st March 2024.

XXIV. DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition & Redressal of sexual harassment at workplace in line with the provisions of the Sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 & the Rules thereunder for prevention and redressal of Complaints of sexual harassment at workplace. Further company is committed to providing equal opportunities without regard to their race, caste, sex, religion, colour, nationality, disability etc. (permanent, temporary, contractual and trainees) as well as any women visiting the Company's premises or women services providers are covered under this policy. All employees are treated with dignity with a view to maintain a work environment free from Sexual Harassment whether physical, verbal or psychological.

XXV. CONSOLIDATED FINANCIAL STATEMENTS

The company doesn't have any subsidiaries so there is no need to prepare a consolidated financial statement for the F. Y. 2023-24.

XXVI. SHARE CAPITAL

The paid-up equity capital as on 31st March 2024 was Rs. 5,00,000/- (Rupees Five Lakhs only) divided into 50,000 equity shares of Rs.10/- each.

The Authorized share capital of the Company as on 31st March 2024 was Rs. 5,00,000/- (Rupees Five Lakhs only) comprising 50,000 equity shares of Rs. 10/- each.

XXVII. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS: -

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to the submission of Secretarial Audit Report is not applicable to the Company.

XXVIII. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(3)(c) of the Companies Act 2013, the directors confirm that

- i. In the preparation of the annual accounts, for the year ended 31st March 2024, the applicable accounting standards have been followed and there are no material departures from the same;
- ii. The directors selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company as of 31st March 2024 and of the profit and loss of the Company for that period;
- iii. The directors have taken proper and enough care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The directors had prepared the annual accounts on a going concern basis;
- v. The Company being unlisted, sub-clause (e) of Section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- vi. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

XXIX. ACKNOWLEDGEMENT

The Board of Directors of the Company wishes to place on record their thanks and appreciation to all workers, staff members and executives for their contribution to the operations of the Company. The Directors are thankful to the Bankers and Financial Institutions for their continued support to the company. The Directors also place on record their sincere thanks to the shareholders for their continued support, co-operation and confidence in the Management of the Company.

For and on behalf of the Board
Lion Facilities Private Limited
For Lion Facilities Private Limited



Director

Dr. Jatinderpal Singh Bakshi
Director
(DIN: - 00631948)
Add: - 21, Abul Fazal Road,
Bangali Market, Delhi-110001

For Lion Facilities Private Limited



Director

Gurminder Kaur Bakshi
Director
(DIN: - 00631984)
Add: - 21, Abul Fazal Road
Bengali Market, Delhi-110001

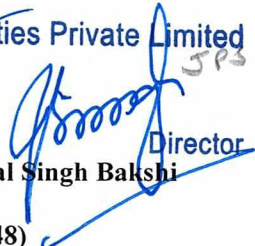
Place: New Delhi
Dated: 21.08.2024

LION FACILITIES PRIVATE LIMITED
Shareholding as on 31st March, 2024

S. No.	Name of Shareholders	No of shares	Value (in Rs.)	%
1	Dr. Jatinderpal Singh Bakshi (As Nominee of LSL)	1	10	0.01%
2	Lion Services Limited	49,999	4,99,990	99.99%
	Total	50,000	5,00,000	100%

For Lion Facilities Private Limited

For Lion Facilities Private Limited


 Director
 Dr. Jatinderpal Singh Bakshi
 Director
 (DIN: 00631948)
 Add: 21, Abul Fazal Road,
 Bengali Market, New Delhi-110001

LION FACILITIES PRIVATE LIMITED

List of Board of Directors as on 31.03.2024

S.No.	Name of Director	DIN
1.	Jatinderpal Singh Bakshi	00631948
2.	Gurminder Kaur Bakshi	00631984

For **Lion Facilities Private Limited**

For Lion Facilities Private Limited xSES


Director

Director

(DIN: - 00631948)

Add: - 21, Abul Fazal Road,
Bengali Market, Delhi-110001